

Correlation to the National Standards for Personal Financial Education

Find out which Econ Essentials resources align with the [National Standards for Personal Financial Education](#) from the Council for Economic Education and the Jump\$tart Coalition for Personal Financial Literacy (2021). All references are to Grade 12 Benchmarks.

	Econ Essentials Resources			
	Self-Paced Modules	Behavioral Economics Lessons	Videos	Hot-Topic Activities
I. Earning Income				
12-3. People vary in their opportunity and willingness to incur the present costs of additional training and education in exchange for future benefits, such as earning potential.	Foundations of Finance			
12-5. Changes in economic conditions, technology, or the labor market can cause changes in income, career opportunities, or employment status.			The Impact of Supply Chain Disruption	
12-11. Owning a small business can be a person’s primary career or can supplement income from other sources.			Why the U.S. Needs a New Generation of Farmers	
II. Spending				
12-2. Consumer decisions are influenced by the price of products or services, the price of alternatives, the consumer’s budget and preferences, and potential impact on the environment, society, and economy.		How We Are Affected by Preference How We Are Affected by Price	Why the U.S. Needs a New Generation of Farmers	Supply Chain Disruption
12-4. Consumers may be influenced by how prices of goods and services are advertised, and whether prices are fixed or negotiable.		Intro to Behavioral Economics How We Are Affected by Preference		
12-8. Federal and state laws, regulations, and consumer protection agencies (e.g., Federal Trade Commission, Consumer Affairs office, and Consumer Financial Protection Bureau) can help individuals avoid unsafe products, unfair practices, and marketplace fraud.				Rapid Response Supply Chain Disruption

III. Saving				
12-1. Financial institutions offer several types of savings accounts, including regular savings, money market accounts, and certificates of deposit (CDs), that differ in minimum deposits, rates, and deposit insurance coverage.	Foundations of Finance			
12-2. Deposit account interest rates and fees vary between financial institutions and depend on market conditions and competition.	Foundations of Finance			
III. Investing				
12-1. A person's investment risk tolerance depends on factors such as personality, financial resources, investment experiences, and life circumstances.		How We Are Affected by Others		
12-9. Common behavioral biases can result in investors making decisions that adversely affect their investment outcomes.		How We Are Affected by Preference How We Are Affected by Others		
Managing Credit				
12-1. Borrowers can compare the cost of credit using the Annual Percentage Rate (APR) and other terms in the loan or credit card contract.	Foundations of Finance			
12-3. Monthly mortgage payments vary depending on the amount borrowed, the repayment period, and the interest rate, which can be fixed or adjustable.	Foundations of Finance			
12-4. Post-secondary education is often financed by students and families/caregivers through a combination of scholarships, grants, student loans, work-study, and savings.	Foundations of Finance			
12-5. Federal student loans have lower rates and more favorable repayment terms than private student loans, and may be subsidized.	Foundations of Finance			

12-6. Down payments reduce the amount needed to borrow.	Foundations of Finance			
Managing Risk				
12-12. Extended warranties and service contracts are like an insurance policy.		Intro to Behavioral Economics		